



Edison Innovative Power Awarded CenterState CEO Investment Fund Grant

EIP to create jobs, develop technology, and advance products with Grants for Growth Phase 3 Program funding

NEWS HIGHLIGHTS

- Edison Innovative Power LLC (EIP) and its partner CenterState CEO to create new jobs in CNY through the *Grants for Growth Phase 3 Program*.
- The CenterState CEO *Grants for Growth Phase 3 Program* helps boost the CNY economy by giving CNY companies the resources they need to expand their businesses.
- New jobs will include CNY high-tech engineering roles and positions through the EIP Internship Program for CNY college students.
- Grant money will be used to create jobs and advance the commercialization of the company's products.

SYRACUSE, NY, November 17, 2020 — Edison Innovative Power LLC (EIP) today announced it is partnering with CenterState CEO through the *Grants for Growth Program* -- a distinctive CenterState CEO program which supports innovative research projects between CNY universities and businesses to help create jobs and bring new technology and products to market.

Administered by CenterState CEO's *Grants for Growth Program*, grants are available to CNY businesses. To date, the *Grants for Growth Program* has connected growing companies to 135 professors at seven colleges and universities, awarded 47 grants totaling \$2.65 million, enlisted entrepreneurs from eight CenterState New York counties, created the potential for over 600 new jobs, and created the potential for \$49.5 million new revenue.

Past support grants from the NYSERDA, The Clean Tech Center, The Tech Garden and CenterState CEO have helped EIP create engineering positions, as well as jobs through the EIP Internship Program since 2018 providing CNY students the opportunity to train in a real-world, high-tech work environment within the high voltage industry, as well as learn about the engineering and early manufacturing processes for EIP's upcoming high voltage products.

“This *Grants for Growth Phase 3 Program* will allow EIP to bring additional high-tech employment opportunities to the CNY region by creating jobs while advancing its technology and products,” said James Morrison, CEO & Founder of Edison Innovative Power. “EIP continues to move forward amidst the global pandemic of COVID-19 despite the challenging environment. We are fortunate to be able to operate at a high level and we are extremely thankful to our team leaders and dedicated staff.”

The company plans to expand and add new CNY engineering jobs in 2021.

###

About CenterState CEO

Based in Syracuse, NY, the CenterState Corporation for Economic Opportunity (CenterState CEO) is a twelve-county business leadership and economic development organization. A private, not-for-profit organization, CenterState CEO is dedicated to the success of its 2,000 members and the prosperity of the region.

About NYSERDA

The New York State Energy Research and Development Authority, known as NYSERDA, promotes energy efficiency and the use of renewable energy sources. These efforts are key to developing a less polluting and more reliable and affordable energy system for all New Yorkers. Collectively, NYSERDA’s efforts aim to reduce greenhouse gas emissions, accelerate economic growth, and reduce customer energy bills.

About Clean Tech Center

The Clean Tech Center at The Tech Garden is a NYSERDA-funded initiative focused on developing clean energy technology companies in Central New York. These companies strive to harness renewable energy sources, reduce the carbon footprint and advance sustainability. The Clean Tech Center forges partnerships between clean tech companies with national and state resource providers to help accelerate companies’ growth.

About Tech Garden

The Tech Garden (TTG) is a program of CenterState CEO, a private, independent, not-for-profit, business leadership organization and chamber of commerce dedicated to the success of its members and the prosperity of the region that serves 12 counties of Central New York. Through TTG, entrepreneurs can network, connect and obtain business planning assistance, mentoring, advice, funding opportunities, and resources to help their startup succeed. TTG supports tech entrepreneurs with a full range of services needed to achieve their venture goals.

About Edison Innovative Power LLC

Edison Innovative Power is a CNY tech startup in the \$2B field of precision high-voltage devices. Our products empower scientists, engineers, manufacturers, and end users with configurable, SMART, high-voltage solutions that enhance system performance, reliability, and uptime, enabling them to advance technologies and products in the industrial, semiconductor, medical & life science, and analytical instrument markets. We are excited to help accelerate the global benefits in clean technology, health & wellness, and the environment. Learn more at www.eip.global

EIP Internship Program Contact:

Dr. Benjamin Levy

Benjamin.levy@eip.global

+1 315 802 1606

EIP Media Contact:

Michael Morrison

mike.morrison@eip.global

+1 315 802 8592